

ANNOUNCING A TOOL TO AUGMENT YOUR STATE MEDICAID COMPLIANCE SYSTEM

▲ PRODATAVE® ADVANCED MEDICAID COMPLIANCE

THE CHALLENGE:

- SAVE REIMBURSEMENT DOLLARS THROUGH BETTER REPORTING, AUDITING AND APPROVAL TRACKING OF STATE MEDICAID CLAIM RESOLUTIONS

State Medicaid compliance is a complicated affair. Each month, pharmaceutical companies receive sizable bills from each state requesting reimbursement for Medicaid drug claims. Since drug prices fluctuate and contracts with each state are varied, analysts must research and verify the reimbursement each month.

Large Medicaid claim resolution systems can help you manage compliance and reimbursement, but often lack flexibility to offer comprehensive reporting, tracking of approval and auditing data to match your company's processes, or features to help you meet all the auditing requirements that SOX compliance demands. Asking the manufacturer to customize or add on to these systems to match your workflow can be costly.

Aspect Consulting has developed a centralized, add-on application that allows you to produce custom reports and track approval and auditing of state Medicaid compliance data in a cost effective and profitable manner. This tool can augment your state Medicaid claim resolution system to help you:

REVIEW THE STATUS OF A CLAIM AND TRACK COMMENTS AND SIGNATURES

- See a complete snapshot of invoices generated from your compliance system.
- Force the entry of comments and collect signatures for large reimbursement amounts.

EASILY CONDUCT AND TRACK PEER REVIEWS

- Peer review forms make the auditing process standardized and controlled.
- Reviewers can select an invoice and check off and validate the status of all aspects of the invoice.

DELIVER MEANINGFUL REPORTS USING INTUITIVE QUERY TOOLS

- Create claim status reports that query and report on various parts of the claim process across state, quarter and programs.
- Use Medicaid Report Builder to create analytical reports that compare Medicaid contracts across state, program, product family and formula.
- Both Claim Status Reports and Medicaid Report Builder query and report using any reporting field that is tracked by the system.

“ Our approval and auditing processes have become standardized and easy to enforce. Custom reports are easy to produce. Properly researched claims equal reimbursement dollars saved, making this tool a smart investment!

– quote from an Aspect Client