

ANNOUNCING A CENTRALIZED WORKFLOW FOR CONTRACT ADDENDUMS

▲ PRODATAIVE® CONTRACT EVENT MANAGEMENT TOOL

THE CHALLENGE:

- A ONE-STOP APPLICATION FOR CENTRALIZING AND AUTOMATING CONTRACT ADDENDUMS

Manual and fragmented contract addendum processes, lead both contract managers and members of the sales force to spend countless hours on administrative issues surrounding addendums. Pharmaceutical companies need to ensure that set procedures are followed and adhered to.

Aspect Consulting has developed a streamlined, web-based application that centralizes all the tasks associated with contract management such as performing profitability inquiries, requesting contract addendums, and managing the approval process, with an automated way to both create and track the status of a request.

THIS TOOL CAN HELP TO:

- ANALYZE AND CALCULATE PRICE UPDATES

- ▶ Field reps can quickly calculate price changes and analyze the effect on the bottom line
- ▶ Field reps can easily submit the request for approval

- CUSTOMIZE APPROVAL WORKFLOW

- ▶ An approval chain of command can be easily defined
- ▶ Users of the system are presented with their own work lists; they see only the price changes that they are required to act upon.

- DEFINE ESCALATION TIMEFRAMES

- ▶ Set escalation timeframes and appoint proxy approvers within the application, so that approvals do not languish. Price changes will be expedited quickly.

- DEMONSTRATE SOX COMPLIANCE

- ▶ Authorizations and approval responsibility are maintained and can be reported upon.

“ Our field reps no longer have to call multiple people to initiate and track down the status of a contract challenge. the centralization of tasks, the remote access, and SOX compliance are clear benefits of this application! ”

– quote from an Aspect Client